

# **The Charity Service Limited**

## **Chairman's review**

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In last year's review I referred to our decision to close down some of our more dated services where we can no longer support the administrative costs at the level of income these services return. Much time has therefore been spent this year in implementing this decision with the consequent closure of our Charity Cheque Account Service, our Donate Now Online service, our payroll giving service, including our work with Benevity, and some of the smaller sub trusts we work with. Our thanks go to all our clients who have used these services over many years for their support.

The closure of these activities has also meant we have had to review radically our overhead structure and my thanks also go to the staff group for responding positively to challenges and necessary organisational changes. Sadly this review identified that we no longer had a role for a chief executive or a finance manager and a number of long serving employees, including Catherine Stuart-Jervis and Anthony Greaves, are no longer employed by the charity and I would like to thank them both for their valuable contributions over a number of years.

Our core activity has long been to facilitate charitable giving by offering a service to wealthy donors who wish to give to charity through a tax efficient mechanism and to have their money managed by an organisation firmly linked to the charity sector with a strong ethical focus. Our future focus is therefore on developing this activity by continuing to offer an efficient and effective service which will allow the trustees to promote this service with confidence, grow the income over time and protect our heritage during this challenging financial landscape. It is pleasing to note we have seen some positive growth in establishing larger sub trusts from major donors.

My thanks go to the Trustee Board, including Shazia Nazir and Kathryn Graham who have recently been appointed, for their continued support and robust governance of our organisation. We are delighted that Lee Barker, a chartered management accountant who has considerable experience in the charitable sector, has recently joined us as our administrator and Company Secretary in succession to Catherine Stuart- Jervis.

As a result of the changes we have made we are confident that we have enhanced our resilience and are now in a strong position to develop our core activity in the current year and beyond.

**RG Dyson**

**Chairman**

22nd December 2016